

Exhibit A

Rocky Mountain **RMA** ADVISORY

215 South State Street
Suite 550
Salt Lake City, UT 84111
801.428.1600

Gil Miller, Receiver
Rocky Mountain Advisory
215 S. State Street, Ste 215

June 10, 2014

Invoice # 11585

Billing for: 05/01/14 to 05/31/14

RE: Securities & Exchange Commission vs. Management Solutions, Inc.

Previous balance \$17,986.50

Professional Services Summary

Name	Hours	Rate	
Gil A. Miller	79.70	315.00	\$25,105.50

Professional Services Detail

Date	Init.	Description	Hours	
<u>Asset Disposition</u>				
05/08/14	GAM	Attend Squaw Springs sale hearing (.8). Review and execute Discovery Point purchase agreement and send to counsel (.3).	1.10	\$346.50
05/19/14	GAM	Call with D. Byer regarding Evan Jacobsen property sale.	0.10	\$31.50
05/21/14	GAM	Conduct phone interviews with brokers McCoy, Dyches, Nicoloff, and Curington.	4.10	\$1,291.50
05/22/14	GAM	Prepare for and conduct broker calls with counsel, Jones, Lange, Sanpete Valley, and Murphy (3.2). Call with counsel and Discovery Point broker regarding closing schedule (.4).	3.60	\$1,134.00
05/23/14	GAM	Review letter from Sanpete Realty and respond.	0.30	\$94.50
05/27/14	GAM	Respond to various real estate offers.	0.30	\$94.50
05/28/14	GAM	Review and respond to property sale offers.	0.50	\$157.50
05/29/14	GAM	Respond to numerous emails from counsel, property manager, and brokers.	1.40	\$441.00

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June 10, 2014

<u>Date</u>	<u>Init.</u>	<u>Description</u>	<u>Hours</u>	
SUBTOTAL:			[11.40	\$3,591.00]

Case Administration

05/01/14	GAM	Review and respond to property manager emails.	0.10	\$31.50
05/07/14	GAM	Discuss mail items with staff and determine which counsel to assist with mail items (.2). Review and respond to various emails from counsel regarding upcoming hearings, deadlines, and property issues (.5).	0.70	\$220.50
05/08/14	GAM	Prepare notes for status report to court (1.2). Review Fabian second interim fee application and comment (.4). Review and file various emails and spreadsheets pertaining to case administration (.7).	2.30	\$724.50
05/13/14	GAM	Correspond with counsel and staff regarding property sale issues, settlement agreements, and general case administration issues.	1.10	\$346.50
05/14/14	GAM	Sign payables (.1). Review new summary of all property assets prepared by counsel (.4). Review and sign Discovery Point stipulation on closing date (.1).	0.60	\$189.00
05/16/14	GAM	Call with SEC regarding status of case and Monday's sale hearing.	0.40	\$126.00
05/21/14	GAM	Respond to today's emails, including review of multi-family sale order, listing agreements, settlement agreement drafts, responses to other counsels, and ECF notices (1.9). Discuss fee application procedure with counsel (.3).	2.20	\$693.00
05/23/14	GAM	Review and sign payables.	0.50	\$157.50
05/29/14	GAM	Discuss insolvency and other analyses with staff.	0.30	\$94.50
05/30/14	GAM	Correspond with SEC and counsel regarding fee and expense procedures.	0.50	\$157.50
SUBTOTAL:			[8.70	\$2,740.50]

Claims Administration

05/14/14	GAM	Meet with investor Boyd Summerhays.	0.80	\$252.00
05/16/14	GAM	Work on editing of claim form and claim form motion.	1.80	\$567.00
05/20/14	GAM	Work on claim form revisions for counsel.	0.90	\$283.50
05/22/14	GAM	Complete first draft of claim form and send to counsel.	0.80	\$252.00
05/27/14	GAM	Meet with counsel to discuss claim form and claim form motion.	2.00	\$630.00
SUBTOTAL:			[6.30	\$1,984.50]

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June 10, 2014

<u>Date</u>	<u>Init.</u>	<u>Description</u>	<u>Hours</u>	
<u>Clawback Litigation</u>				
05/06/14	GAM	Meet with J. Covey, M. Hashimoto, and counsel to discuss background of case and issues to resolve in order to move the general case and specific adversary proceedings along (2.5). Review and respond to counsel email regarding America West settlement (.1).	2.60	\$819.00
05/07/14	GAM	Prepare for and attend meeting with D. Hill to discuss Tate matter.	1.20	\$378.00
05/08/14	GAM	Review motion to extend K. Scott deadlines and edit.	0.30	\$94.50
05/09/14	GAM	Review revised AmericaWest settlement agreement and comment.	0.30	\$94.50
05/13/14	GAM	Review and comment on revised AmericaWest settlement agreement.	0.30	\$94.50
05/23/14	GAM	Review AmericaWest settlement agreement and execute.	0.30	\$94.50
05/28/14	GAM	Prepare for and meet with counsel regarding Northstar matter.	2.00	\$630.00
05/29/14	GAM	Attend K. Scott hearing to extend deadlines.	1.10	\$346.50
SUBTOTAL:			[8.10	\$2,551.50]
<u>Lit - Madison Chase</u>				
05/08/14	GAM	Attend Madison Chase pretrial hearing (.9). Discuss Madison Chase matter with staff (.3).	1.20	\$378.00
SUBTOTAL:			[1.20	\$378.00]
<u>Litigation Consulting</u>				
05/02/14	GAM	Meet with counsel to discuss avoidable transfer cases and litigation strategy.	3.50	\$1,102.50
05/06/14	GAM	Respond to various emails from counsel regarding settlement negotiations and agreements.	0.30	\$94.50
05/09/14	GAM	Attend MSJ hearing in Matt Nielson matter.	1.50	\$472.50
05/14/14	GAM	Review and sign tolling agreements.	0.20	\$63.00
05/21/14	GAM	Prepare for and meet in Ogden with Gladfelder and counsel to settle dispute.	3.20	\$1,008.00
05/22/14	GAM	Respond to counsel on various issues including Richards settlement, Petersen settlement, Gladfelder settlement, and F & L Broadcast settlement, and U.S. Bank fee response.	1.60	\$504.00
05/23/14	GAM	Review and approve reply motion in K. Scott matter (.3). Meet with T. Clark to discuss pending settlements and Olympus Capital litigation (1.0). Review stipulation in Welling matter and approve (.1).	1.40	\$441.00

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June 10, 2014

<u>Date</u>	<u>Init.</u>	<u>Description</u>	<u>Hours</u>	
SUBTOTAL:			[11.70	\$3,685.50]
<u>Multi-family Housing Sale</u>				
05/01/14	GAM	Call with D. Bateman and another call with S. Pickett regarding purchase price allocations of multi-family housing sale.	0.40	\$126.00
05/02/14	GAM	Call with counsel and former receiver regarding purchase price allocations for multi-family sale.	0.70	\$220.50
05/08/14	GAM	Meet with counsel to discuss multi-family housing sale allocation issues (2.1). Discuss multi-family housing allocation and tax issues with staff (.3).	2.40	\$756.00
05/09/14	GAM	Prepare for and meet with G. Hoole to discuss notices to investors regarding multi-family sale allocation.	1.10	\$346.50
05/14/14	GAM	Calls with investors to discuss multi-family sale and possible consequences (.7). Calls with counsel regarding multi-family sale objections, lender payoffs, proceeds allocations, etc. (.4). Call with Holbrook and Fannie Mae counsel regarding multi-family sale objections (.7). Review emails and calls from counsel and lenders and creditors regarding multi-family sale (.9).	2.70	\$850.50
05/15/14	GAM	Work on issues with counsel and staff relating to sale hearing on May 19th, including exhibits, settlement of objections, lender payoffs, and allocation of proceeds.	4.20	\$1,323.00
05/16/14	GAM	Continue to work on issues with counsel and staff relating to sale hearing on May 19th, including exhibits, settlement of objections, lender payoffs, and allocation of proceeds.	2.70	\$850.50
05/19/14	GAM	Prepare for and attend hearing on sale of 18 multi-family properties (2.3). Meet with counsel and Cortland to discuss timetable of closing and issues regarding the final 10 multi-family properties (2.2). Review and respond to emails from Cortland and counsel regarding next steps for closing on multi-family properties (.3).	4.80	\$1,512.00
05/20/14	GAM	Work on issues relating to property inspections by Cortland's lender (.6). Work on issues relating to sale proceeds allocations, including calls with counsel, G. Hoole and J. Covey (2.2). Call with M. Fogerty regarding real estate broker issues (.6). Work on responding to various emails from counsel, including review and approval of pleadings, proposed orders, and communications with numerous interested parties (1.1).	4.50	\$1,417.50

Rocky Mountain Advisory, LLC

Page 5

Gil Miller, Receiver

June 10, 2014

<u>Date</u>	<u>Init.</u>	<u>Description</u>	<u>Hours</u>	
05/27/14	GAM	Review email from counsel regarding investor settlements on multi-family sale TIC issues and respond (.2). Review correspondence between counsels regarding sale hearing order language (.4).	0.60	\$189.00
05/29/14	GAM	Review and approve final form of multi-family sale order.	0.20	\$63.00
05/30/14	GAM	Call with counsel regarding lender payoffs and sale order language (.1). Respond to correspondence from Cottonwood and counsel regarding sale order property repair issues and hearing dates (.5).	0.60	\$189.00
SUBTOTAL:			[24.90	\$7,843.50]
<u>Platinum Protection</u>				
05/02/14	GAM	Prepare for and meet with Platinum Protection counsel to discuss ability to pay issues and settlement proposal.	2.50	\$787.50
05/08/14	GAM	Review Platinum LOI and discuss with counsel.	0.40	\$126.00
05/14/14	GAM	Review, edit, and comment on draft of Platinum settlement agreement.	0.50	\$157.50
SUBTOTAL:			[3.40	\$1,071.00]
<u>Warner/Sycamore Farms/Tetonian</u>				
05/09/14	GAM	Attend Tetonian hearing regarding Warner TIC interest.	4.00	\$1,260.00
SUBTOTAL:			[4.00	\$1,260.00]
Total for professional services rendered			79.70	\$25,105.50
Balance due				<u>\$43,092.00</u>